111TH CONGRESS 1ST SESSION

S. 2787

To repeal the authority of the Secretary of the Treasury to extend the Troubled Asset Relief Program.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 17, 2009

Mr. Thune (for himself, Mr. Vitter, Mr. Bennett, Mr. Inhofe, Mr. Johanns, Mr. Barrasso, Mr. Grassley, Mr. Cornyn, Mr. Ensign, Mr. Crapo, Mr. Roberts, Mr. Enzi, Ms. Murkowski, Mr. Burr, Mr. Coburn, and Mr. Bond) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To repeal the authority of the Secretary of the Treasury to extend the Troubled Asset Relief Program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "TARP Sunset Act of
- 5 2009".
- 6 SEC. 2. REPEAL OF TARP EXTENSION AUTHORITY.
- 7 Section 120 of the Emergency Economic Stabilization
- 8 Act of 2008 (12 U.S.C. 5230) is amended—

- 1 (1) by striking "(a) TERMINATION.—"; and
- 2 (2) by striking subsection (b).

 \bigcirc